

No. PMEGP/ Policy/3/2014
Government of India
Ministry of Micro, Small & Medium Enterprises
(PMEGP Section)

Udyog Bhavan, New Delhi-110011

Date: - 30.09.2014

To,

The Chief Executive Officer,
Khadi and Village Industries Commission (KVIC),
Gramodaya, 3 Irla Road,
Vile Parle (West),
Mumbai- 400056

Subject:- PMEGP – Modifications in the operational guidelines – reg.

Sir,

I am directed to refer to your letter no. Dy.CEO(PMEGP/IT/DMC/EcR/EZ/ modifications/2014/396 dt.12.9.2014 on the above mentioned subject and to say that while examining the proposal for modification in the operation guidelines in consultation with Integrated Finance Wing, the IF-Wing observed that "the interest accrued on margin money being given to the KVIC and then onto the banks, both nodal and financing, should be ploughed back into the Scheme and treated as available funds for the implementation of the scheme itself."

2. In view of the above it is decided that the existing operation guidelines of PMEGP may be modified to the extent that all the Interest accrued on margin money deposited in the saving bank accounts by the KVIC and all other implementing agencies in nodal branches and financing branches may be taken into account and be ploughed back in to the scheme and treated as available funds for the scheme itself. The interest accrued will be shown along with the unspent balance and will be adjusted against the future release of grants.

Yours faithfully,

(ANIL KUMAR)

Under Secretary to the Government of India

O/C
issued on
30/9/2014

Copy to:

1. PS to AS&FA, 30/9/14
2. I F Wing.