#### AGREEMENT

# BETWEEN THE GOVERNMENT OF REPUBLIC OF INDIA AND

# THE GOVERNMENT OF REPUBLIC OF UZBEKISTAN ON

# CO-OPERATION IN THE SPHERE OF SUPPORT OF SMALL AND PRIVATE ENTREPRENEURSHIP

The Government of the Republic of India and the Government of the Republic of Uzbekistan (hereinafter referred to as the "Parties"),

Pursuant to the Joint Declaration on Cooperation signed on 2 May, 2000; and

Desirous of development of small and private entrepreneurship, Have agreed as follows:

### Article 1 Objective of Cooperation and Areas of Cooperation

The Government of Republic of India and the Government of Republic of Uzbekistan agree on the following objectives and areas of cooperation on mutually agreed terms and conditions:

- Capacity building for developing policy and institutional framework through exchange of experts for the development of small and private entrepreneurship in Uzbekistan.
- Carrying out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of small and private entrepreneurship in Uzbekistan.
- 3. Promoting partnership projects and institution-to- institution and entrepreneur-to-entrepreneur cooperation between the two countries.
- 4. Providing training for improvement of managerial and technical skills for the small and private entrepreneurs.
- Organizing exhibitions and trade fairs for marketing of products and small projects in Uzbekistan.
- 6. Exchanging business missions to help initiate technology transfer and sustainable business alliances between Uzbek and India entrepreneurs.

## Article 2 Joint Committee

A Joint Committee hereinafter referred to as "Committee", shall monitor this agreement. The Committee shall comprise of representatives from the State Committee of the Republic of Uzbekistan for State Property Management and Entrepreneurship Support and from the Ministry of Small Scale Industries on the Indian side.

#### Article 3

The Committee shall meet in ordinary session in Uzbekistan and India, alternatively and an extra-ordinary session at the request of either party at any time when necessary.

The Committee shall draft programmes, plan and monitor the progress on cooperation and shall propose measures aiming at improving relations and partnership between the two countries.

## Article 4 Exchange of information

The Parties shall regularly exchange information relating to small business and private entrepreneurs, development opportunities and possibilities of partnerships and shall work towards their achievement.

### Article 5 Amendments

The Parties may by mutual consent make amendments to this agreement. Any amendment shall enter into force under the same terms and conditions required for entry into force of this Agreement.

### Article 6 Disputes

Any dispute between the Parties arising out of the interpretation of this agreement, shall be settled amicably through consultation or negotiation between the Parties and if necessary through diplomatic channel.

#### Article 7

This Agreement shall enter into force upon signature by both the Parties and shall remain in force unless it is terminated by either Party giving a 90 days written notice to the other Party through diplomatic channel. Termination of this agreement shall not affect the completion of any project undertaken in terms of this agreement prior to its termination unless the Parties agree otherwise.

IN WITNESS WHEREOF, the following representatives duly authorized by their respective Governments have signed this agreement.

Done at New Delhi on this 5<sup>th</sup> day of April 2005 in two originals each in Uzbek, Hindi and English languages. In an event of divergence in interpretation, the text in English shall prevail.

For and on behalf of the Government of Republic of India

For and on behalf of the Government of Republic of Uzbekistan