JOINT ACTION PLAN ON COOPERATION

IN THE FIELD OF MICRO, SMALL AND MEDIUM ENTERPRISES
BETWEEN THE MINISTRY OF TRADE AND INDUSTRY OF THE ARAB
REPUBLIC OF EGYPT

AND THE MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES OF THE REPUBLIC OF INDIA

The Ministry of Trade and Industry of the Arab Republic of Egypt and the Ministry of Micro, Small and Medium Enterprises of the Republic of India (hereinafter referred to as the "Parties"), Desiring to develop micro, small and medium enterprises (MSMEs) in the respective countries,

Have reached the following understanding.

ARTICLE-1

The Parties shall cooperate in the following areas on mutually agreed terms and conditions and in accordance with respective laws and regulations;

- (1) Capacity building for developing policy and institutional framework through exchange of experts for the development of micro, small and medium enterprises (MSMEs) in Egypt.
- (2) Carrying out industrial potential surveys and feasibility studies to identify thrust areas and opportunities for development of MSMEs in Egypt.
- (3) Promoting partnership projects and cooperation between institutions in both countries as well as between business enterprises.
- (4) Providing training for improvement of managerial & technical skills for MSMEs.
- (5) Organising exhibitions and trade fairs in India and Egypt for marketing the products of MSMEs, and also for displaying the latest machineries and equipments, as well as material inputs required by MSMEs for their production operations.
- (6) Exchanging business missions to help initiate technology transfer and sustainable business alliances between Indian and Egyptian enterprises.

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ARTICLE-2

A Joint Committee, hereinafter referred to, as "Committee", shall monitor the implementation of this Joint Action Programme. The Committee shall comprise representatives of the Ministry of Trade and Industry on the Egyptian side and of the Ministry of Micro, Small and Medium Enterprises on the Indian side. Each party shall inform the other about the composition of the member(s) of the Joint Committee from its side.

ARTICLE-3

(i) The Committee shall meet in ordinary session, once in a year, in Egypt or India alternately, and in extraordinary sessions at the request of either party at any time, when necessary.

(ii) The Committee shall oversee formulation of programmes and plans of cooperation and monitor the progress of implementation with the aim of strengthening relations and partnership between the two countries in the field of promotion and development of MSMEs.

ARTICLE-4

The Parties shall regularly exchange information relating to micro, small and medium business enterprises, development opportunities and possibilities of partnerships and shall work towards their achievement.

ARTICLE-5

The Parties may, by mutual consent, make amendments to this Joint Action Plan. Any amendment shall enter into force under the same terms and conditions as required for the entry into force of this Joint Action Plan.

ARTICLE-6

Any dispute between the Parties arising out of the interpretation of this Joint Action ARTICLE-7

This Joint Action Plan shall enter into force upon signature by both the parties and shall remain in force unless it is terminated by either party giving a 90 days written

notice to the other party through diplomatic channels, indicating its intention to terminate this Joint Action Plan.

ARTICLE-8

Termination of this Joint Action Plan shall not affect the completion of any project undertaken pursuant to this Joint Action Plan prior to its termination, unless the parties agree otherwise.

IN WITNESS WHEREOF, the following representatives duly authorized thereto by their respective Governments have signed this Joint Action Plan.

Signed at Cairo on this 29th Day of October 2009 in two originals each in English.

For the Ministry of Micro, Small and For the Ministry of Trade and Industry, the Republic of India

Medium Enterprises, Government of Government of the Arab Republic of Egypt

Anand Sharma

Minister of Commerce and Industry

Rachid Mohamed Rachid Minister of Trade and Industry